



TRAFFORD RESOURCES LIMITED

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23rd January 2012

ASX Release

Trafford gears up for aggressive 2012 projects boost with \$7.4 million sale of Robust Resources shares

Highlights:

- Trafford raises \$7.4 million from sale of major Robust Resources shareholding
- Latest drilling program nears completion at Trafford's promising Weednanna gold project in South Australia
- Numerous other South Australian projects now "drill ready"
- Iron ore Joint Venture with IronClad Mining nears production.

The Directors of Trafford Resources Limited (ASX: TRF) today announced the sale of the Company's remaining shareholding in mineral exploration company, Robust Resources Ltd, in a \$7.43 million off-market transaction.

The agreement with Australian-based, Indonesian-focused Robust, involves all of Trafford's remaining 5,307,510 shares in the company - sold at \$1.40c per share and raising \$7,430,514 before costs.

Prior to the sell-off, Trafford was Robust's third largest shareholder with 5.89 per cent.

Trafford will use the funds to intensify its overall exploration activity, in co-ordination with the Wilcherry Hill Iron Ore Project, operated in South Australia by Trafford's Joint Venture partner, IronClad Mining Limited and on target to commence maiden production in the current January/March quarter.

"The transaction injects immediate cash flow into the Company which allows us to pursue some most promising business opportunities we have identified," Trafford Resources Managing Director, Mr Ian Finch, said today.

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“The effects of the global financial ‘slow down’ have presented some excellent opportunities, both in Australia and overseas, which are too good to overlook,” he said.

“In that environment, and while the quality of projects within Robust Resources remains first class, we have been investigating a broad range of other opportunities that we believe have the potential to deliver higher and swifter returns to our shareholders than would a longer term investment in Robust.”

Mr Finch said that despite the economic uncertainties of the past year, Trafford had carried out large, but relatively low cost, initial air and ground surveys over the bulk of its Weednanna Gold Project tenements on Eyre Peninsula, in South Australia and adjacent to the Wilcherry Hill Iron Ore Project..

This has included detailed aeromagnetic and radiometric surveys over the Peterlumbo (including the Death Adder Prospect), Valley Dam, Eurilla Dam (Pier Prospect) and Mt. Miccollo tenements, as well as a large regional soil geochemistry program.

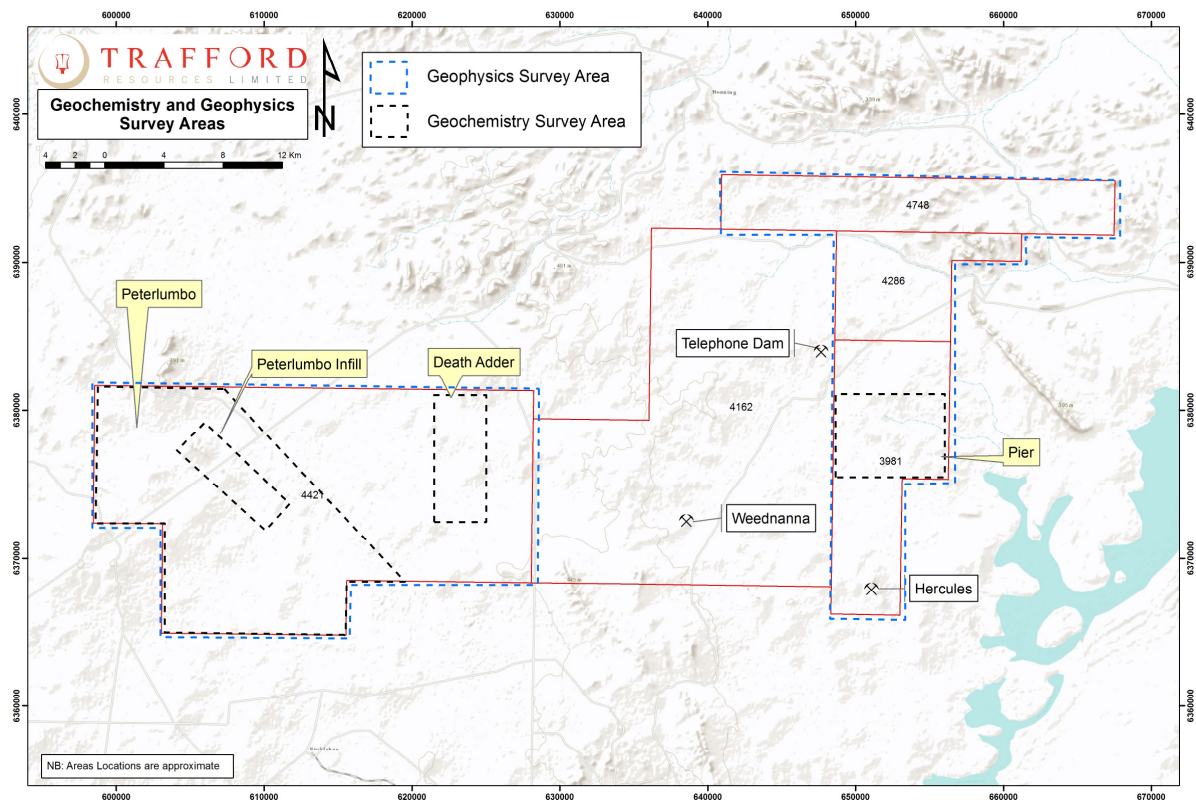


Figure 1: Regional Geophysical and Geochemistry Survey areas completed.

Trafford now plans to drill test the most advanced projects defined by the recently undertaken survey work.

Among these advanced “drill test” targets are:

- Gold at Weednanna (Drilling of 11 holes for 1800m is already nearing completion).
- Death Adder for Iron Oxide/Copper/Gold/ (IOCG).
- Telephone Dam for Lead/Zinc/Silver (extension drilling planned).
- Potential extensions to Investigator’s “Paris” mineralisation in the North West of the Peterlumbo tenement, and;
- The Pier manganese prospect.

In addition, Trafford continues to aggressively investigate a wide range of acquisition or joint venture opportunities, both in Australia and overseas.

“The current calendar year is already shaping up to be Trafford’s most active and exciting year since listing on the ASX in 2006,” Mr Finch said.

“We already have parties from around the globe watching with interest our Wilcherry Hill Iron Ore JV project with IronClad Mining, and we also have our eye on a number of other potential projects which have attracted our own interest.”



Ian D. Finch
Managing Director

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The information in this announcement that relates to Exploration Results is based on information compiled by Ian D. Finch, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years experience in the field of activity being reported on. Mr. Finch is the Managing Director of the company.

Mr. Finch has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Finch consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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