SEPTEMBER 2011 QUARTERLY REPORT

ABOUT ROBUST RESOURCES

Robust Resources Limited (ASX: ROL) is an Australian-based mineral explorer focused on gold-sliver and base metals on Romang Island in Indonesia's richly endowed Banda magmatic arc. With an experienced board and management team who have a track record of major discoveries, Robust is exploring highly prospective ground previously explored by Billiton in the late 1990's.

Robust's 100% owned Romang Island project is highly prospective for gold breccia hosted deposits, exhalative volcanogenic massive sulphide base metal-precious metal deposits and porphyry copper-gold deposits.

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David King, Chairman
Gary Lewis, Managing Director
John Levings, Technical Director
Shane Sadleir, Director
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RESOURCE DELINEATION C0NTINUES AT LAKUWAHI PROJECT; COMMENCES DRILLING AT NORTH ROMANG

KEY POINTS

- **Six diamond drill rigs progressing resource delineation work at Lakuwahi Project**
  - **On target for release of JORC Resource Estimate in Q2 FY2012**
- **Drilling commences on the prospective North Romang Project**
- **Completion of extensional 3D IP-Resistivity survey at the Lakuwahi Project**
  - **Additional quality resistivity anomalies identified**
- **Signs definitive agreements and completes transaction with strategic Indonesian partner**
  - **Fully funded to continue drilling and development of both Romang North and Lakuwahi (South) projects**
- **Acquires 100% interest in JAMM Investment Consolidations Pty Ltd., a company engaged in the exploration for gold, copper and silver in the Philippines.**

SAFETY and ENVIRONMENT

Robust Resources Limited ("Robust" or "the Company") had no lost time injuries, and there were no environmental incidents during the quarter.

OPERATIONAL UPDATE

Corporate Activity

On 26 July 2011, Robust announced that it had signed definitive agreements with P.T. Kilau Sumber Perkasa (PT KSP"), a member company of the Salim Group, to acquire a strategic 22.5% shareholding in P.T. Gemala Borneo Utama (PT GBU"), the local Indonesian company owing mining rights over Romang Island. This transaction was first announced in February of this year. Under these agreements, PT KSP will subscribe for shares in PT GBU in five equal installments, the aggregate investment amount being AUD $31,569,544.

In addition to their investment directly into the Romang Island Project, the Salim Group has also acquired 2.864 million shares in Robust on the ASX for a total consideration of $4.3 million. This will take the total Salim Group investment in Robust and its associated companies to AUD $35.9 million.

Following the investment by Salim Group, Robust shareholders will retain a 77.5% interest in the Romang Island Project.

On 23 August, the Company announced that it has reached agreement with JAMM Investment Consolidations Pty Limited ("JAMM") to acquire its wholly owned subsidiary JAMMPL Exploration Phils., Inc ("JAMMPL"), which owns three highly prospective copper/gold exploration assets in the Philippines, covering 120 square kilometres, through legally binding agreements with the tenement owners. Robust will acquire 100% of the shares in JAMM in exchange for the issue of up to 2.15 million new ordinary shares in the Company, i.e.:

- 650,000 Robust shares will be issued on completion of the transaction;
- 1,000,000 Robust shares will be issued progressively as key operational milestones are achieved; and
- 500,000 Robust shares will be issued upon definition of a 1 million ounce Gold JORC-compliant resource (indicated or measured category).

Robust and JAMM are currently assessing a number of additional tenement opportunities in the Philippines.

ROMANG ISLAND, INDONESIA

Exploration Programme

During the September quarter, Robust continued an aggressive drilling programme with 6 diamond drill rigs at the Batu Mas and Batu Hitam prospects at the Lakuwahi Project Area, with the completion of 25 drill holes for 2,381.25 meters of HQ/NQ diamond drilling. The Company had cumulatively completed 163 diamond drill holes for 20,833 metres as at the end of the quarter.

Assay results, from drilling completed during the June quarter, received late in the reporting period included the deepest high grade gold zone intersected (hole LWD122), and the strongest copper mineralisation (hole LWD120) seen to date on Romang Island (more information on these results can be seen in the "Subsequent Events" section later in this report).

Importantly these significant intersections were from holes amongst the first to be targeted using the results from the Company's initial 3-D Induced Polarisation (IP)-Resistivity survey across the Lakuwahi Project.

Based on the positive drill results in the holes planned using geophysics, the Company took the decision to extend the survey area to follow previously identified resistivity anomalies that were open to the south and west.

The results of that extensional 3-D IP-Resistivity survey were modelled during the reporting period and have greatly expanded the resistivity anomalies, and potential mineralisation, underneath the limestone in previously masked areas (Figure 1 below).

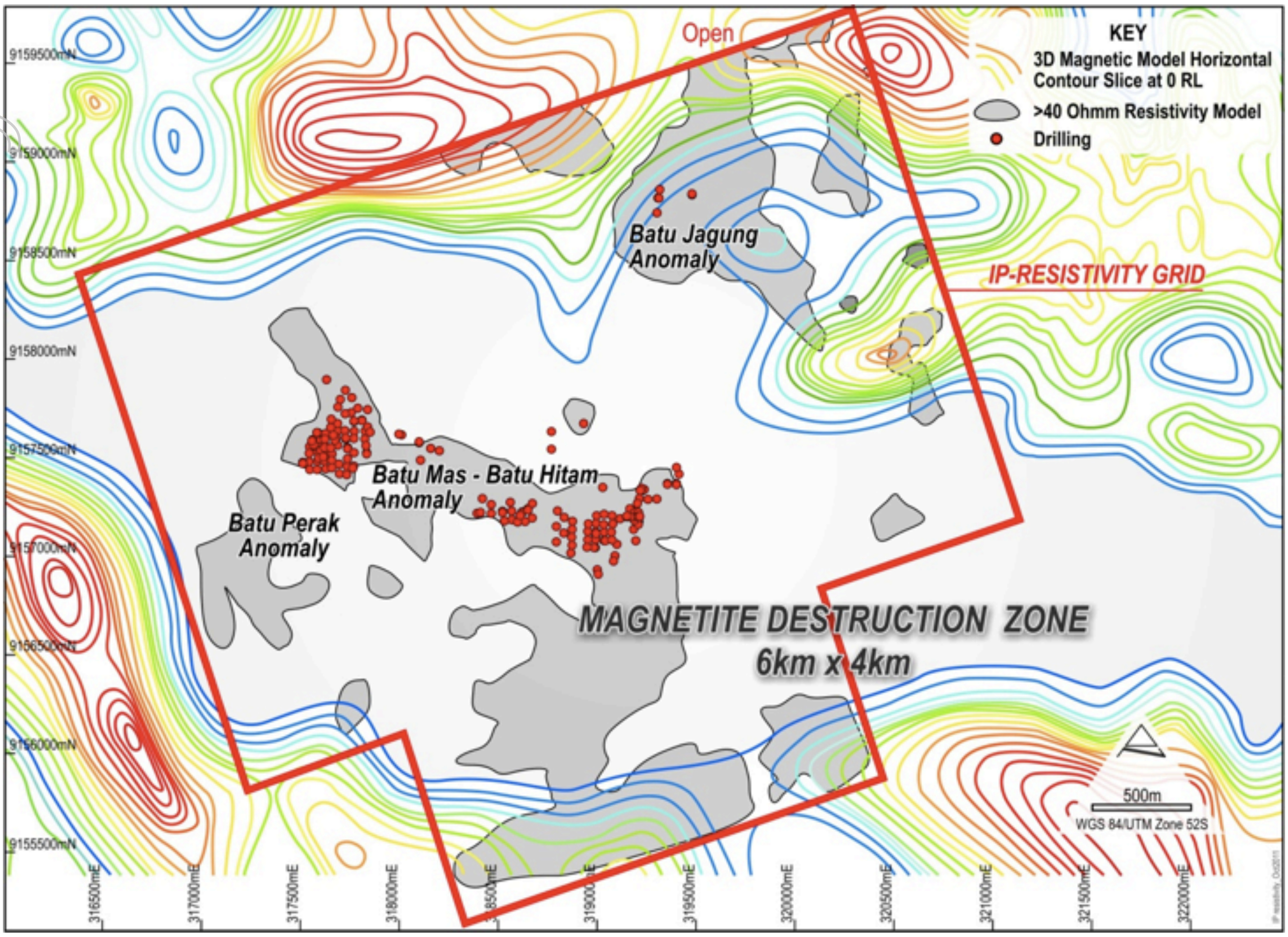

Figure 1: Lakuwahi Project – Extended 3D IP-Resistivity Grid with Results

The geological team has also continued working on the geological model, based on the drilling results and surface geological mapping, which is being used to finalise a maiden JORC code compliant resource estimate, which will be published before the end of the upcoming quarter.

Consulting geologist Philip Miscandlon has been engaged to assist the Robust team towards developing the geological model, and brings with him a wealth of experience relevant to the epithermal vein/breccia-hosted precious and base metal mineralisation present at Romang Island.

All drill samples for inclusion in the upcoming maiden JORC resource estimate have now been received at the Intertek laboratory in Jakarta are in the process of analysis.

Other activities at the Lakuwahi Project during the quarter have included the upgrade of camp infrastructure through the addition of more accommodation and messing facilities at both the main Lakuwahi Base Camp and also the Drillers Camp closer to the prospects. Upgrading of access to all main prospect areas by improvements to tracks now allows for ‘all-weather’ access and has greatly sped up the supply/logistics efforts at Lakuwahi.

At the North Romang Project Area the Company’s seventh company owned-operated diamond drill rig continued drilling during the September quarter. This rig is undertaking a 5,000 metre exploratory drill programme to test the considerable chargeability anomalies identified by the 3D Induced Polarisation – Resistivity survey completed during the previous quarter.

Ongoing Community Relations work continues to build solid working relationships with the communities on Romang, with a strong emphasis on sustainable development programmes. These programmes are all developed in conjunction with those communities to ensure that solid partnerships are established with the communities, external agencies and local government around development initiatives.

During the reporting period Robust finalised the purchase of a second sea-going vessel (the "Silver Spirit") to service the Kupang (West Timor) - Romang Island route, a 300 nautical mile journey. This vessel will be able to complete the trip safely and economically in approximately 15 hours under normal weather conditions. This vessel will largely eliminate the reliance of the Company upon coastal trading vessels for goods (e.g. sample despatch) and reduce the frequency of constrained fixed-wing charter flights for personnel.

Planned work for the next quarter

The Company will continue to focus on the finalisation of the maiden JORC code compliant resource estimate from the Lakuwahi Project. Preparations for this estimate are well advanced and the Company believes that it will be released towards the end of the December 2011 quarter.

While Lakuwahi Project drilling has temporarily been suspended to allow the geological team to compile data for the maiden JORC code compliant mineral resource; and to carry out maintenance on the Company's drilling fleet, which has been working continuously since November 2008, it is envisaged that drilling will recommence early in the New Year. The 2012 drill programme will comprise a mixture of resource extension drilling and exploration drilling of some of the exciting new prospects identified from the different phases of geophysical surveys. Specifically this exploration drilling will test for, and expand on, mineralisation identified under the upper limestone units covering two-thirds of the Lakuwahi Project Area.

Soil sampling and ground magnetic surveys also continue to assist the exploration teams in defining new anomalies for drill testing at the Lakuwahi Project.

Drilling will also continue at the exciting North Romang Project Area. This drilling, as mentioned previously, is part of a 5,000 metre diamond drilling programme testing very large chargeability anomalies, identified in a 3-D IP-Resistivity survey, in areas highly prospective for porphyry gold-copper systems.

Metallurgy testwork on both the oxide gold-silver and underlying polymetallic base metal mineralisation will continue to be progressed during the next reporting period as part of Robust's $15 million exploration budget for the current financial year.

The information from this metallurgical testwork, when combined with the maiden JORC resource estimate, will form part of a Scoping Study on the Romang Project which the Company plans to complete by the end of the third quarter FY2012.

Subsequent Events

The following ASX announcements occurred subsequent to the period end but contain assay results from diamond drilling in the September 2011 quarter:

On 11 October 2011, Robust announced results from hole LWD120, which was drilled on the south-eastern extremity of the Batu Mas prospect in the Lakuwahi Project, and which intersected high-grade massive to semi-massive sulphide mineralisation over a wide zone. Results include:

- **22m @ 7.74% Cu Equivalent (1.36% Cu, 10.03% Pb, 10.24% Zn, 0.14 g/t Au, 57 g/t Ag) from 126m**
    - **Including 10m @ 10.25% Cu Equivalent (2.36% Cu, 8.65% Pb, 16.76% Zn, 0.16 g/t Au, 61 g/t Ag) from 134m**

This is a very encouraging result given that it is the strongest zone of mineralisation intersected so far. The zone is open at depth and to the east. These initial results indicate that the eastern part of Batu Mas is very strongly mineralised in base metals and a number of copper-rich zones have been intersected in the area.

On 19 October 2011, Robust announced results from hole LWD122 on the eastern most margins of the Batu Hitam prospect area, Lakuwahi Project, which demonstrate the potential for high-grade gold at depth and under limestone cover. LWD122 was drilled near the eastern extremity of the Batu Hitam prospect and intersected a high-grade zone of gold mineralisation at over 100 metres below surface, in primary hydrothermal breccias. LWD122 results include:

- **10m @ 5.15 g/t Au Equivalent (4.88 g/t Au, 13 g/t Ag) from 115m**

This is the highest-grade zone of deep, primary gold mineralisation intersected in drilling so far and demonstrates the potential of Lakuwahi for deeper, high-grade precious metal mineralisation. The full geological and economic potential must await additional follow-up drilling although there is a working hypothesis that the mineralisation in this hole may correlate with strong gold and silver discovered in LWD108, located on a section 60 metres west of LWD122 (see composite cross section in Figure 2). Apart from the potential correlation mentioned above, the result in LWD108 is significant as it conclusively proves high-grade gold and silver mineralisation can develop under limestone cover. LWD108 intersected mineralisation as follows:

- **16m @ 3.10 g/t Au Equivalent (1.42 g/t Au, 81 g/t Ag) from 30m**
  - **Including 5m @ 5.55 g/t Au Equivalent (3.00 g/t Au, 122 g/t Ag) from 31m**

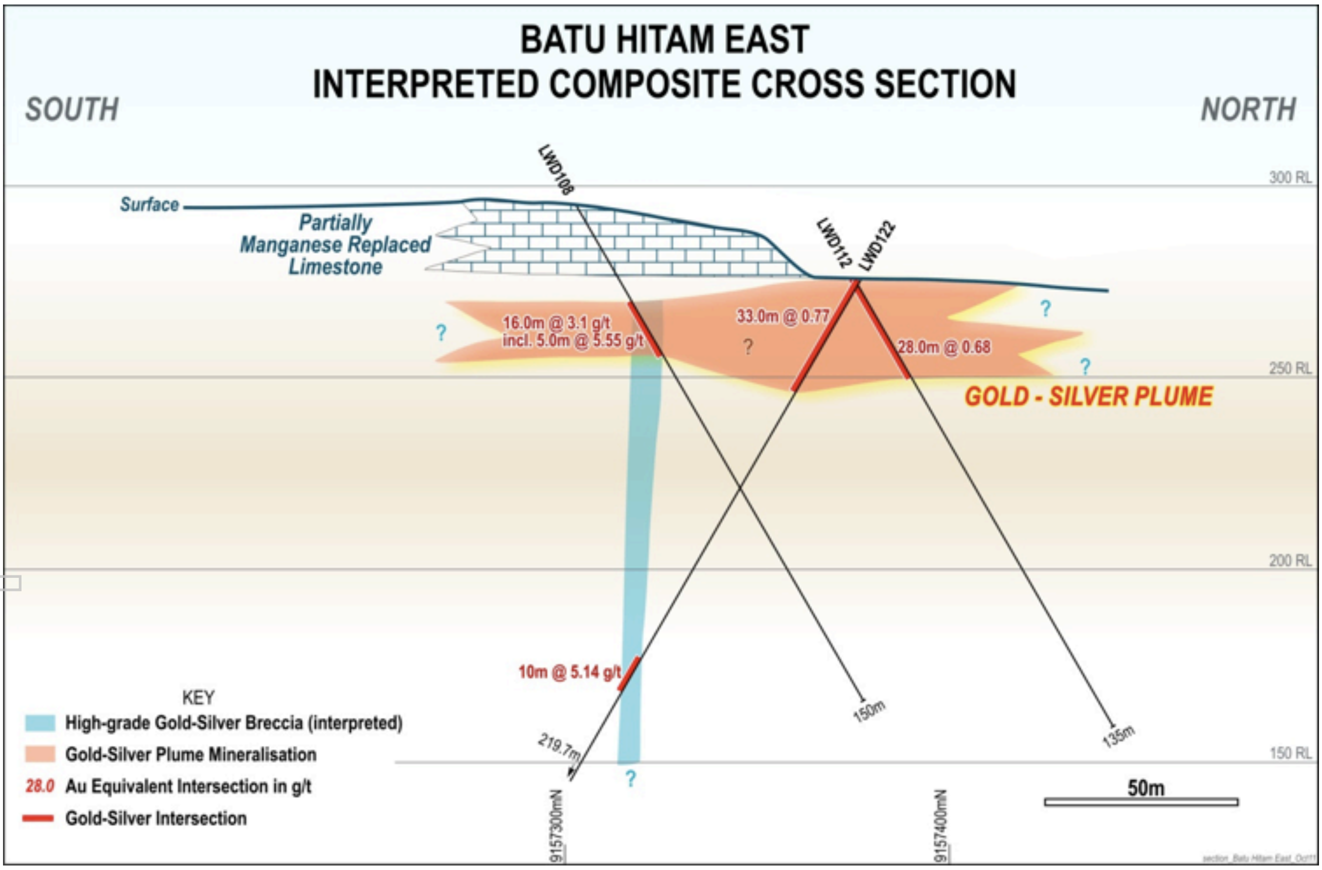

Figure 2: Lakuwahi Project, Batu Hitam East – Interpreted Cross Section

RESPONSIBILITY FOR EXPLORATION RESULTS STATEMENTS

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on data complied by John Levings BSc, who is a Fellow of The Australasian Institute of Mining and Metallurgy and who has more than ten years experience in the field of activity being reported on. Mr Levings is a director of the Company. Mr Levings has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Levings consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

CORPORATE

Cash and Funding Position

At 30 September 2011, Robust had $17.5 million in cash and no debt. The Company considers that it is fully funded to complete the current exploration projects on all tenements.

CORPORATE DIRECTORY

Board of Directors

David King	Chairman
Gary Lewis	Managing Director
John Levings	Technical Director
Shane Sadleir	Non-Executive Director
Andrew Wilson	Non-Executive Director

Company Secretary

Ian Mitchell

Issued Share Capital

Robust Resources has 84.8 million ordinary shares currently on issue.

Quarterly Share Price Activity

	High	Low	Last
Mar 2007	$0.26	$0.16	$0.25
Jun 2007	$0.35	$0.185	$0.21
Sep 2007	$0.20	$0.115	$0.19
Dec 2007	$0.21	$0.135	$0.175
Mar 2008	$0.215	$0.15	$0.20
Jun 2008	$0.25	$0.16	$0.24
Sep 2008	$0.24	$0.15	$0.18
Dec 2008	$0.20	$0.10	$0.10
Mar 2009	$0.34	$0.125	$0.285
Jun 2009	$0.805	$0.275	$0.675
Sep 2009	$0.82	$0.525	$0.675
Dec 2009	$2.46	$0.605	$2.10
Mar 2010	$2.62	$1.43	$2.12
Jun 2010	$2.29	$1.355	$1.39
Sep 2010	$1.93	$1.305	$1.93
Dec 2010	$2.19	$1.38	$1.73
Mar 2011	$2.20	$1.50	$1.88
Jun 2011	$2.15	$1.18	$1.515
Sep 2011	$1.62	$1.30	$1.54

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