



JUNE 2012 QUARTERLY REPORT

ABOUT ROBUST RESOURCES

Robust Resources Limited is engaged in the discovery, exploration and development of precious and base metal mineral deposits in Indonesia and the Philippines. The Company's most advanced project is the Lakuwahi gold-silver-copper-lead-zinc deposit on Romang Island, in eastern Indonesia. Lakuwahi is a significant greenfields discovery with high potential for expansion of the currently stated JORC mineral resources of 1.18 Million ounces gold equivalent plus base metal credits.

Robust's dual focus is to become a significant low cost precious and base metal producer on Romang Island as well as making new discoveries from its portfolio of exploration properties in Indonesia and the Philippines. Robust trades on the Australian Securities Exchange (ASX) under the symbol ROL.AX.

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David King, Chairman
Gary Lewis, Managing Director
John Levings, Technical Director
Gordon Lewis, Director & COO
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DEVELOPMENT AND DISCOVERY ADVANCES ON ROMANG ISLAND PROJECT, INDONESIA

KEY POINTS

➤ HIGH-GRADE MANGANESE DISCOVERED

- Manganese discovered during precious / base metal exploration
- High grades – up to 56.8% Mn with DSO potential
- Shallow depth – between surface and 33 metres
- Drill intersections up to 33 metres thick
- Mineralisation remains open – will be subject to systematic exploration and drilling
- Potential to enhance overall project economics

➤ EXPLORATION AND DEVELOPMENT ADVANCES

- Positive results from Romang Gold-Silver Oxide and Polymetallic Sulphide development work
- Oxide Gold-Silver Project
 - 12 hole diamond drilling programme completed for metallurgical tests
 - 432 samples despatched to Perth for definitive Column Leach Tests
- Polymetallic Sulphide Project
 - Commercial grade Lead and Zinc concentrates produced in lab tests
 - 80% Pb recovery to 60% concentrate
 - 80% Zn recovery to 50% concentrate
- Aggressive exploration programme continuing

➤ Continued strong support from Indonesian local partner, with Salim Group advancing to 18.7% to become Robust's largest shareholder

SAFETY and ENVIRONMENT

Robust Resources Limited (“Robust” or “the Company”) had no lost time injuries or environmental incidents recorded during the quarter.

ANNOUNCEMENTS

On the 17th of April 2012, Robust released the transcript of an interview with Managing Director, Mr Gary Lewis, which clarified advances made by the Company in both the exploration and development of Romang Island. Mr. Lewis outlined details regarding the significance of the company’s maiden JORC compliant mineral resource estimate¹ of 1.18 Million ounces of gold equivalent² (gold and silver) and 1.44 billion pounds of base metals (lead, zinc and copper). Mr Lewis explained that the JORC resource is just a preliminary step in unlocking the value of Romang Island, which the Company intends to execute through further aggressive exploration of new targets and follow up of numerous extensions to the existing mineralised zones, including high-grade gold at depth. Mr Lewis went on to explain the company’s development plans for Romang Island and how studies are currently underway on both the near-surface Lakuwahi oxide project and the deeper polymetallic sulphide project, which would follow on naturally after the oxide project. Preliminary results are very positive for heap-leach of the gold-silver oxide ore and should provide a low CAPEX and OPEX entry into mining on Romang Island. Of critical importance to the delivery of Scoping Study in the 4th Quarter, 2012, are the column leach tests to be carried out at a Perth laboratory. Preliminary testwork has indicated that the column leaching tests are likely to perform well.

On the 16th of May 2012, the Company announced that during the course of exploration drilling for gold, silver and base metals it had intersected near surface zones of manganese mineralisation. High grades of up to 56.8% Mn were drilled. 38 holes have intersected near-surface manganese mineralisation in thicknesses varying from 1 to 33 metres. The drilling of the manganese is at an early stage and the Company announced an expanded drilling programme with purposed-built drills to test the shallow level manganese mineralisation. Development options may include a direct shipping operation for either export or to in-country processing facilities.

On the 12th of June 2012 Robust announced further progress in the exploration and development work programmes on the Romang Island property. In February 2012, Robust recommenced drilling after a hiatus to allow completion of the JORC Resource estimate, maintenance of the drilling fleet and rehabilitation of earlier drill sites. The drilling initially had a dual focus: collection of fresh samples for metallurgical tests; and further exploration. By the time of the release the Company had completed a programme of 12 holes, which provided 432 samples for metallurgical testing. A representative selection of samples was dispatched to Perth, Australia for column leach testwork. The Company also announced that in laboratory tests it had succeeded in producing lead and zinc concentrates of saleable grade and with good recoveries.

ROMANG ISLAND, INDONESIA

Discovery of High-Grade Manganese

During the course of precious and base metal exploration, many drill-holes have intersected high-grade zones of manganese (Mn) mineralisation at the company’s 77.5%-owned Lakuwahi Project on Romang Island. A total of 38 intersections of manganese varying in downhole thickness from 1 metre to 33 metres were encountered during the current exploration programme.

Given these very encouraging intersections, the company is fast-tracking an expanded exploration programme to specifically explore for additional manganese mineralisation. Metallurgical test work is also underway.

Exploration activity for the manganese mineralisation will occur concurrently with the company's continuing exploration and development activities for gold, silver and base metals at Romang Island. The manganese occurs as an oxide (dominantly Psilomelane) in the very top-most sections of existing drill holes. Some of these intersections are very high grade – with multiple intersections exceeding 50% Mn – and if these grades continue, the company believes there is a strong possibility of forming a direct shipping manganese ore (DSO) operation at Romang Island.

Robust's technical team has compiled a comprehensive database of all of its manganese drilling information. The majority of the surficial manganese occurs as replacements within limestone, and covers sections of the Batu Hitam and Batu Hitam West JORC mineral resource areas (see Fig. 1).

The strongest manganese mineralisation occurs on the eastern-most line of drilling at Batu Hitam and therefore, in common with the underlying precious and base metal zones, the manganese-rich zone remains open for further discovery and expansion by drilling.

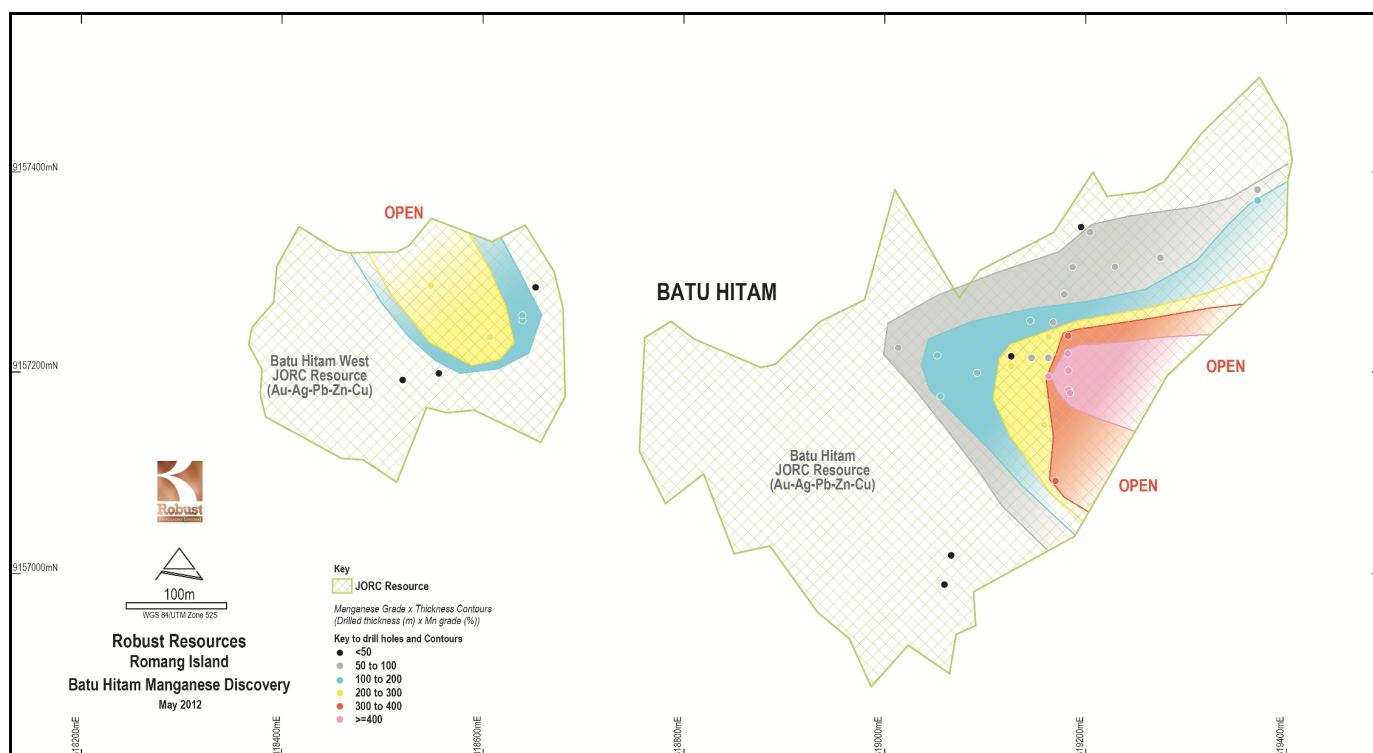


Figure 1: Plan-view map showing the location and intensity of manganese mineralisation discovery at Batu Hitam; plotted in relation to the January 2012 JORC mineral resource outlines.

Table 1 provides details of all significant manganese oxide intersections to date. In total there are 38 intersections varying in downhole thickness from 1 metre to 33 metres. Some of the more significant intersections are:

- **LWD082: 33.0m at 33.5% Mn from surface; includes 9.0m at 50.5% Mn from 12.0m and 2.8m @ 51.7% Mn from 23.7m**
- **LWD088: 8.0m at 32.8% Mn from surface; includes 4.0m at 49.5% Mn from surface; includes 1.5m @ 54.9% Mn from 2.5m**
- **LWD091: 8.0m at 39.4% Mn from surface; includes 4.0m at 50.4% Mn from surface**
- **LWD093: 5.0m at 49.7% Mn from surface**
- **LWD0103: 4.5m at 53.2% Mn from surface**

- **LWD150: 29m at 27.0% Mn from surface; includes 4.8m at 49.3% Mn from 7.2m**
- **LWD153: 21.7m at 40.7% Mn from surface; includes 12.0m at 50.4% Mn from 2.0m**
- **LWD159: 10.5m at 36.9% Mn from 0.5m; includes 7.0m at 46.7% Mn from 4.0m**
- **LWD0176: 6.0m at 47.7% Mn from surface**

In view of these thick intersections and high grades, the company has decided to systematically explore for additional manganese mineralisation through soil sampling, geological mapping and diamond drilling. Robust has commissioned two light-weight “Winkie” drill rigs which can be rapidly deployed and can drill NQ triple-tube core to the depth required to define the manganese zone. This programme will also have the benefit of providing samples of the underlying volcanic breccias, which are very prospective for gold, silver, lead, zinc and copper.

Robust is also undertaking metallurgical tests on the manganese mineralisation to determine potential beneficiation options to enhance the economics of any potential manganese project, and to ensure the quality of the product meets market standards.

The manganese mineralisation occurs in close proximity to the gold-silver and precious metal bearing polymetallic deposits. Robust’s technical team believes it will be necessary to mine the manganese in order to access the other deposits. Whilst still the subject of further exploration, scoping studies and further test work, it is likely that the manganese, gold-silver oxide and polymetallic sulphide projects can be sequenced in a manner complementary to their infrastructure requirements and in a way that could potentially enhance the economic returns from all three projects.

Exploration and Development Advances

During the Quarter significant progress has been made in the evaluation of economic alternatives for the Lakuwahi Oxide and Polymetallic Sulphide Projects on Romang Island, Indonesia.

Lakuwahi Oxide Project

During March and April of 2012 a total of 432 metres of HQ diamond drill core from 12 holes were completed across the resource areas for the purposes of conducting metallurgical tests. A selection of the 432 samples, which are considered to be representative of mineralisation from the upper gold-silver rich oxide and transition zones, have been despatched to Perth, Western Australia for a comprehensive series of column leach tests.

Positive results from the column leach tests will be an important step for the Company as it progresses towards production on Romang Island, and is the main remaining block of information required to complete a scoping study on the Oxide Project.

This work follows a successful series of coarse bottle roll tests, which showed, at 8mm crush size, the oxide and transition ores respond well to 10 day leach tests. From these test results, the Company is optimistic that heap leach processing at Lakuwahi will produce above average recoveries of gold and silver. The optimum crush size will also be determined during this next phase of testwork.

Lakuwahi Polymetallic Project

On 13 March 2012, Robust announced that gravity beneficiation of the polymetallic sulphide mineralisation has been demonstrated in laboratory testwork. Copper, lead, zinc, gold and silver were shown to upgrade by factors of 2 to 4 times, with high recoveries into approximately a third of the original mass.

Ongoing flotation testwork on the beneficiated sinks and fines have proven that saleable concentrates can be produced from Romang ores. In this test programme, suitable activator and collector chemicals were used to ensure good recoveries to concentrate, which was a very important milestone for the Company.

In summary, results of the flotation tests produced the following:

- 80% Pb recovery to 60% concentrate
- 80% Zn recovery to 50% concentrate
- 35% Cu recovery to 8% Cu.

The company intends to undertake further testing on the copper result, through utilising activators to improve both recovery and grade of concentrate.

Table 1: List of Manganese Intersections from Lakuwahi Drilling (above 10% Mn)

Hole Number	DH Inclination (deg)	From (m)	To (m)	Interval (m)	Mn (%)
LWD056	-60	0.0	6.0	6.0	38.7
incl.		3.0	4.0	1.0	56.8
LWD059	-60	0.0	8.3	8.3	21.5
incl.		7.5	8.3	0.8	55.2
LWD063	-60	0.0	3.2	3.2	26.1
LWD066		1.0	3.5	2.5	46.8
incl.		1.5	3.5	2.0	51.7
LWD080	-60	1.0	11.0	10.0	16.2
LWD082	-60	0.0	33.0	33.0	33.5
incl.		12.0	21.0	9.0	50.5
and		23.7	26.5	2.8	51.7
LWD085	-60	0.0	29.0	29.0	20.8
incl.		25.0	27.0	2.0	45.0
LWD088	-60	0.0	8.0	8.0	32.8
incl.		0.0	4.0	4.0	49.5
incl.		2.5	4.0	1.5	54.9
LWD091	-60	0.0	8.0	8.0	39.4
incl.		0.0	4.0	4.0	50.4
LWD093	-60	0.0	5.0	5.0	49.7
LWD095	-60	0.0	1.0	1.0	28.3
LWD100	-60	0.0	2.0	2.0	17.6
LWD101	-60	6.0	7.2	1.2	15.3
LWD103	-60	0.0	4.5	4.5	53.2
LWD105	-60	0.0	3.0	3.0	24.7
LWD108	-60	24.0	26.0	2.0	34.8
LWD114	-60	4.0	6.0	2.0	32.6
LWD117	-60	6.0	9.0	3.0	49.4
LWD127	-90	0.0	2.8	2.8	19.3
LWD128	-90	0.0	3.0	3.0	41.3
LWD129	-60	0.0	1.0	1.0	20.0
LWD133	-90	0.0	6.0	6.0	15.2
LWD135	-90	0.0	3.8	3.8	20.1
LWD137	-60	6.0	8.8	2.8	18.5
LWD138	-60	0.0	8.0	8.0	36.4
LWD141	-60	14.0	15.0	1.0	15.4
LWD150	-90	0.0	29.0	29.0	27.0
incl.		7.2	12.0	4.8	49.3
LWD153	-90	0.0	21.7	21.7	40.7
incl.		2.0	14.0	12.0	50.4
LWD157	-90	2.0	5.3	3.3	19.2
LWD158	-90	0.0	6.0	6.0	37.9
LWD159	-90	0.5	11.0	10.5	36.9
incl.		4.0	11.0	7.0	46.7
LWD160	-90	2.2	20.0	17.8	24.3
incl.		15.8	18.0	2.3	45.1
LWD169	-60	0.0	4.2	4.2	41.6
LWD171	-90	5.2	8.7	3.5	24.5
LWD174	-90	9.3	10.5	1.2	32.5
LWD176	-60	10.5	16.5	6.0	47.7
LWD179	-90	0.0	3.0	3.0	14.7
LWD182	-60	0.0	3.0	3.0	40.5

COMPETENT PERSONS STATEMENTS

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on data compiled by John Levings BSc, who is a Fellow of The Australasian Institute of Mining and Metallurgy and who has more than ten years experience in the field of activity being reported on. Mr Levings is a director of the Company. Mr Levings has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Levings consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Notes:

1. The Lakuwahi JORC Resource was independently estimated by Micromine Consulting Services, further details can be found at www.robustresources.com.au.
2. Gold (Au) Equivalent = gold assay + (silver assay / 47) where the number 47 represents the ratio where 47 g/t Ag = 1g/t Au.

CORPORATE

Cash and Funding Position

At 30 June 2012, Robust had **\$35,539,615** in cash and cash equivalents (share subscription receivable and convertible note). The Company considers that it is fully funded to complete the current exploration projects on all tenements.

CORPORATE DIRECTORY

Board of Directors

David King	Chairman
Gary Lewis	Managing Director
John Levings	Technical Director
Gordon Lewis	Executive Director, COO
Shane Sadleir	Non-Executive Director
Andrew Wilson	Non-Executive Director

Company Secretary

Ian Mitchell

Chief Financial Officer

Julien McNally

Issued Share Capital

Robust Resources has 87.9 million ordinary shares currently on issue.

Quarterly Share Price Activity

	High	Low	Last
Mar 2009	\$0.34	\$0.125	\$0.285
Jun 2009	\$0.805	\$0.275	\$0.675
Sep 2009	\$0.82	\$0.525	\$0.675
Dec 2009	\$2.46	\$0.605	\$2.10
Mar 2010	\$2.62	\$1.43	\$2.12
Jun 2010	\$2.29	\$1.355	\$1.39
Sep 2010	\$1.93	\$1.305	\$1.93
Dec 2010	\$2.19	\$1.38	\$1.73
Mar 2011	\$2.20	\$1.50	\$1.88
Jun 2011	\$2.15	\$1.18	\$1.515
Sep 2011	\$1.62	\$1.30	\$1.54
Dec 2011	\$1.595	\$1.12	\$1.34
Mar 2012	\$1.44	\$1.12	\$1.25
Jun 2012	\$1.27	\$0.80	\$0.86

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