



SEPTEMBER 2012 QUARTERLY REPORT

ABOUT ROBUST RESOURCES

Robust Resources Limited is engaged in the discovery, exploration and development of precious and base metal mineral deposits in Indonesia and the Philippines. The Company's most advanced project is the Lakuwahi gold-silver-copper-lead-zinc deposit on Romang Island, in Eastern Indonesia. Lakuwahi is a significant greenfields discovery with high potential for expansion of the currently stated JORC mineral resources of 1.18 Million ounces gold equivalent plus base metal credits.

Robust's dual focus is to become a significant low cost precious and base metal producer on Romang Island as well as making new discoveries from its portfolio of exploration properties in Indonesia and the Philippines. Robust trades on the Australian Securities Exchange (ASX) under the symbol ROL.AX.

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DEVELOPMENT AND DISCOVERY ADVANCES ON ROMANG ISLAND PROJECT, INDONESIA

KEY POINTS

➤ HIGH-GRADE SILVER AT BATU HITAM EAST

- Intercepts in 11 holes targeting shallow oxide Au-Ag returned average weighted grade of 19m @ 1.2 g/t Au equiv.
- Highest soil and rock chip silver grades to date: max. 159 g/t Ag in a soil sample & 709 g/t Ag in a rock chip
- Large 1km long silver-in-soil anomaly
- Potential to enhance oxide resource

➤ OTHER EXPLORATION ADVANCES

- **Batu Perak**
 - 25m @ 2.04 g/t Au equivalent in a shallow zone and 5m @ 1.65% Cu in deeper mineralisation
- **Batu Jagung**
 - Drill testing of a 1.2km long IP-Resistivity anomaly coincident with silicified & brecciated volcanics
 - 13.2m @ 262 g/t Ag in shallow zone
 - 10.7m @ 118 g/t Ag also shallow
 - Much of the anomaly remains to be tested
- **Aggressive exploration programme continuing**
 - Night shift drilling has commenced

➤ SCOPING STUDY PROGRESSING

- Positive Intermittent Bottle Roll Test Results
- Conceptual flowsheet design for a heap leach
- Column Leach Tests Underway

SAFETY and ENVIRONMENT

Robust Resources Limited (“Robust” or “the Company”) had no lost time injuries or environmental incidents recorded during the quarter.

ANNOUNCEMENTS

The Company continued during the Quarter with an active drilling programme, targeting both new anomaly areas as well as conducting infill and step-out drilling around the current resource area¹.

On the 10th July 2012 the Company announced significant new drill intersections from Batu Perak. Drill hole LWD190 intersected two zones of strong mineralisation, an upper, gold-silver rich zone (**25 metres at 2.04 g/t Au equivalent²**) and a deeper, copper-rich polymetallic zone (**5 metres at 1.65% copper**). Further drilling will test the possible extension of this mineralisation between Batu Perak and Batu Mas across a distance of about 1km.

Exciting, high grade silver results from Batu Jagung were reported by the Company on the 31st July 2012. Collared within a 1.2km long resistivity anomaly, drill hole LWD206 intersected **13.2 metres at 262 g/t Ag** from 13.8 metres. This hole is the first in a pattern drill program designed to test the IP resistivity anomaly at Batu Jagung. Previous scout drilling in this area by Billiton in 1999 returned a 9-metre intersection with 254 g/t Ag from 6 metres. These results from Batu Jagung coupled with results from elsewhere in the Lakuwahi Project area confirm the close association between the resistivity anomalies and sulphide mineralisation.

On the 30th August 2012 the Company reported drill results from 3 holes completed at Batu Perak. The 3 new holes intersected polymetallic mineralisation within breccia. Of particular significance are the results from LWD221, which was collared approximately 80 metres north-east of the Batu Perak discovery-hole LWD190. Hole LWD221 intersected **7.2 metres at 3.92 g/t Au equivalent** (1.44 g/t Au and 116 g/t Ag) **and 9.44% combined Cu+Pb+Zn** from 42.8 metres. The drilling completed at Batu Perak has explored only a very limited portion of an extensive +2.5 km long by up to 1km wide silver-in-soils anomaly. The Company remains optimistic that further drilling at Batu Perak will serve to delineate a significant gold and silver rich, polymetallic sulphide resource.

Additional high grade silver assay results from drilling at Batu Jagung were reported on the 5th September 2012. The best result was returned by hole LWD 223: **10.7 metres at 118 g/t Ag** from 16.3 metres. Mineralisation is associated with brecciated, altered andesite showing banded epithermal-style veining. This near-surface zone of mineralisation has a potential strike length of over 1 kilometre.

On the 26th September the Company reported on results from its continuing drilling program at Batu Hitam East where it is seeking to expand on the current mineral resource. The Company received assay results from 11 shallow holes where the average weighted grade of all intercepts is 19 metres at 1.20 g/t Au equivalent. Recent exploration in the area returned the highest silver-in-soil assay to date (159 g/t Ag) and the highest rock assay to date (709 g/t Ag); the area underlying the highest soil anomaly is a very promising target which remains to be drilled.

ROMANG ISLAND, INDONESIA

Lakuwahi Oxide Project

Work on the Lakuwahi Oxide Project scoping study advanced steadily during the quarter. Column testing of the gold and silver oxide and transition ores is underway in Sydney, Australia. This work is being supervised by leading heap-leach specialists Kappes Cassiday & Associates. Intermittent bottle roll results on splits from column leach metallurgical samples have indicated very good leach kinetics and recoveries for gold and, as expected, variable but acceptable results for silver and copper, which, however, continue to improve over time (see Figure 1).

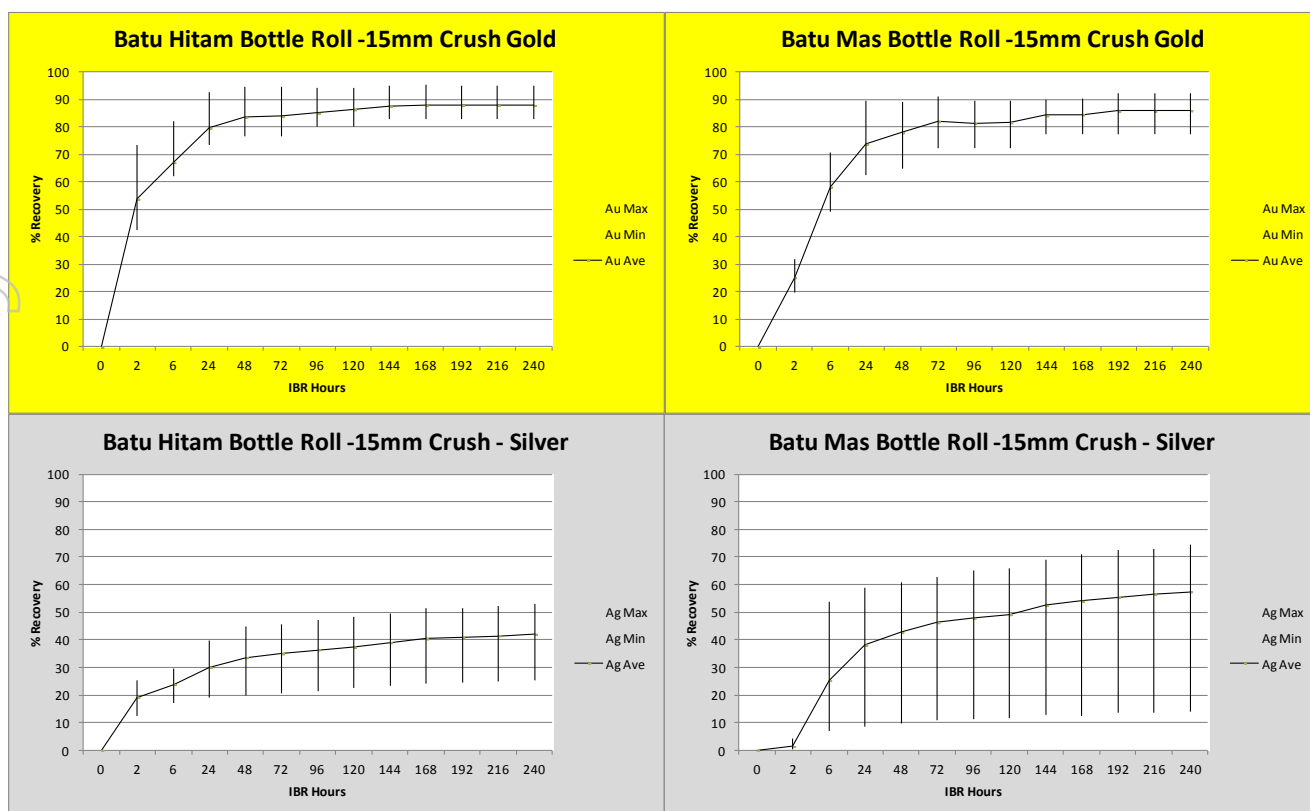


Figure 1: Gold and Silver Intermittent Bottle Roll Leach test results. Note that gold leaches rapidly, reaching plateau of between 80% and 90% in approximately 48 hours. The vertical bars represent the range of recoveries for the suite of samples, which includes transition-zone material. Silver recoveries leach more slowly. This is expected but recoveries are acceptable and continue on rising trend up to the time limit of the tests at 10 days.

During the quarter, the Company continued drilling at Batu Hitam East where it is seeking to expand on the current near surface, oxide gold-silver resource. Assay results were received from 11 holes, with the average weighted grade being 19 metres at 1.20 g/t Au equivalent (see Table 1).

Hole Number	From (m)	To (m)	Interval (m)	Au Equiv (g/t)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Cu+Pb+Zn (%)
LWD200 incl.	26	55.4	29.4	1.20	0.34	40	0.10	0.82	0.79	1.71
	27.4	39.7	12.3	2.34	0.60	82	0.20	1.50	1.06	2.77
	121	125	4	0.60	0.44	8	0.21	0.28	0.56	1.05
	137	149	12	0.88	0.16	34	0.81	1.68	2.63	5.12
LWD207	7	13	7	0.77	0.28	23	0.22	2.00	1.25	3.47
LWD209	3	14	11	1.55	0.53	48	0.20	1.40	0.94	2.54
LWD210	0	20	20	2.00	0.27	81	0.16	0.74	0.29	1.20
	33	36	3	0.99	0.07	43	0.04	0.21	2.41	2.66
LWD211	5	17	12	3.05	0.23	132	0.18	2.65	0.24	3.08
	9	12	3	7.30	0.60	315	0.28	3.80	0.07	4.15
LWD213	4	14.4	10.4	2.04	0.81	58	0.20	2.66	0.37	3.23
LWD214	33.6	59	25.4	0.52	0.29	11	0.17	0.59	0.34	1.10
	75	78	3	1.69	0.06	76	0.05	0.33	0.32	0.70
	93	96	3	0.32	0.08	12	0.04	0.82	0.69	1.56
LWD215	4.9	21.8	16.9	0.77	0.23	25	0.09	0.30	0.45	0.85
LWD220 incl.	6.9	30.9	24	1.12	0.31	38	0.14	0.61	0.25	1.00
	22.9	24.9	2	3.19	0.26	138	0.32	0.89	0.17	1.38
LWD224 incl.	26.4	45.0	19	1.81	0.45	64	0.21	0.53	0.35	1.09
	28.0	33.4	5	4.60	0.93	173	0.57	0.39	0.04	1.00
	95.0	97.8	3	0.20	0.06	6	0.05	0.67	1.60	2.32
LWD226	0.0	37.5	38	0.50	0.24	12	0.08	0.98	0.70	1.75
	9.0	15.9	7	1.11	0.58	25	0.07	0.96	0.23	1.26

Table 1: Recent drilling results from the Batu Hitam East area

Recent exploration in the Batu Hitam East area returned the highest silver-in-soil assay to date (159 g/t Ag) and the highest rock assay to date (709 g/t Ag) (see Figure 2). It is clear from the map that the Batu Hitam East soil anomaly is significantly larger and stronger than the anomaly over the current resource areas of Batu Hitam and Batu Hitam West and is consequently a very promising drill target.

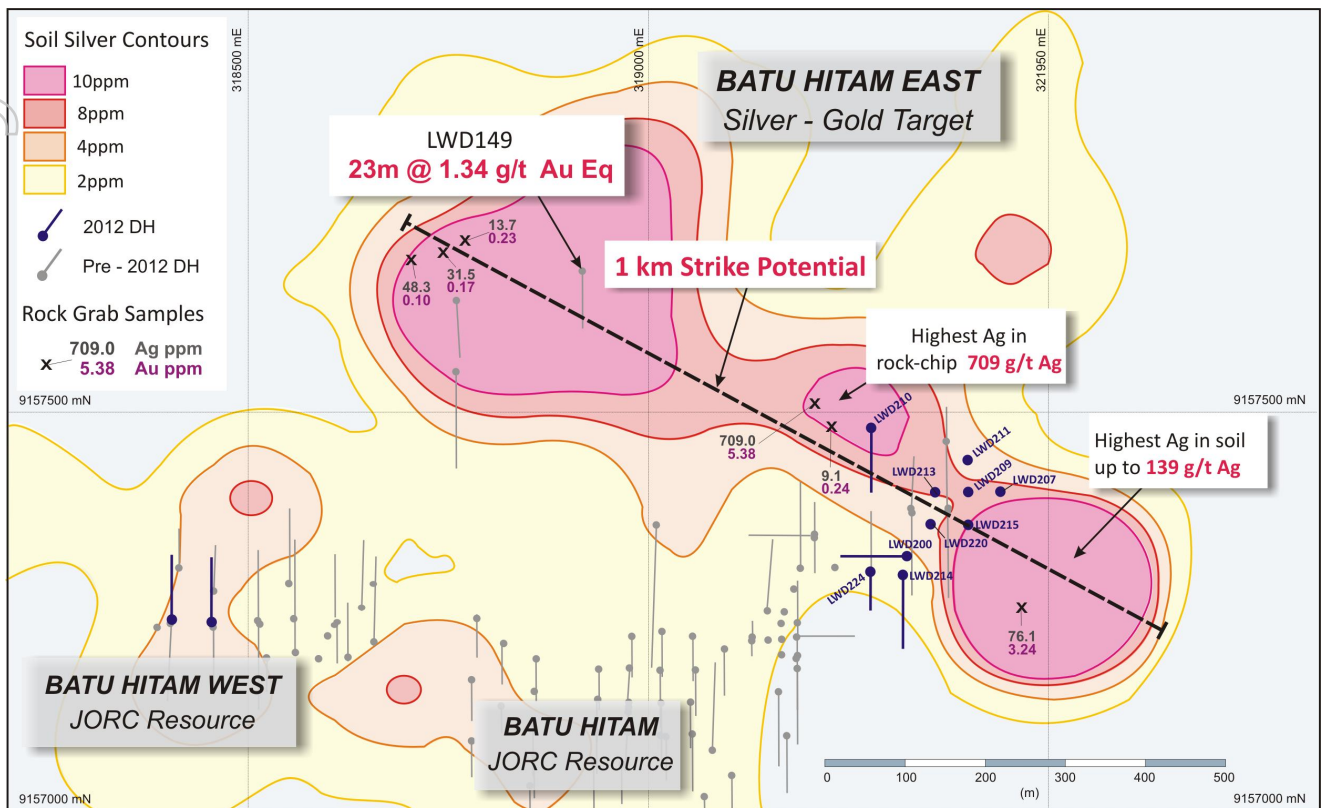


Figure 2: Recent drilling at Batu Hitam East (blue holes) and the large potential defined by recent soil and rock-chip geochemistry in Batu Hitam East

Given the large size, apparent potential and proximity to the existing resources at Batu Hitam, the Batu Hitam East anomaly is scheduled for further drilling in the coming months.

Lakuwahi Polymetallic Project

During the reporting period, the Company announced significant new drill intersections from Batu Perak. Drill hole LWD190 intersected two zones of strong mineralisation, an upper, gold-silver rich zone and a deeper, copper-rich polymetallic zone.

The upper zone in LWD190 returned:

- 25m at 2.04 g/t Au equivalent (1.40 g/t Au and 31 g/t Ag) from 39m including
- 13.7m at 3.19 g/t Au equivalent (2.20 g/t Au and 48 g/t Ag) from 40.3m

Deeper, the hole intersected copper-rich polymetallic mineralisation:

- 8m at 1.25% Cu, 1.98% Pb, 0.87% Zn, 0.68 g/t Au, 22 g/t Ag from 117m including:
- 5m at 1.65% Cu, 2.98% Pb, 1.05% Zn, 0.95 g/t Au, 30 g/t Ag from 117m

Further drilling will test the possible extension of this mineralisation between Batu Perak and Batu Mas across a distance of about 1km. The Batu Perak drill target area is characterised by a distinct resistivity geophysical anomaly that extends over towards Batu Mas.

Exciting, high-grade silver results from Batu Jagung were also reported by the Company during the quarter. Collared within a 1.2km long resistivity anomaly, drill hole LWD206 intersected:

- **57 metres at 85 g/t Ag from 8 metres, including 13.2 metres at 262 g/t Ag from 13.8 metres**

This hole is the first in a pattern drill programme designed to test the IP resistivity anomaly at Batu Jagung. Previous scout drilling in this area by Billiton in 1999, returned a 9 metre intersection with 254 g/t Ag from 6 metres in drill hole LWD009. These results from Batu Jagung and results from elsewhere in the Lakuwahi Project area confirm the close association between the resistivity anomalies, identified from the 2011 IP-Resistivity survey, and sulphide mineralisation.

Additional high-grade silver assay results from drilling at Batu Jagung were reported on the 5th September 2012 (Table 2). The best result was returned by drill hole LWD223:

- **47.4 metres at 49 g/t Ag from 8.7 metres, including 10.7 metres at 118 g/t Ag from 16.3 metres**

Hole LWD223 was collared 160 metres north from drill hole LWD206. Mineralisation in both holes is associated with brecciated, altered andesite showing banded epithermal-style veining. This near-surface zone of mineralisation has a potential strike length of over 1 kilometre (see Figure 3).

Hole Number	From (m)	To (m)	Interval (m)	Au Equiv (g/t)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Cu+Pb+Zn (%)
LWD206*	8	65	57	1.80	0.00	85	0.04	0.70	0.55	1.30
incl.	8	48	40	2.41	0.00	113	0.04	0.82	0.34	1.20
incl.	12	31.9	19.9	4.11	0.00	193	0.04	0.53	0.11	0.67
incl.	13.8	27	13.2	5.58	0.00	262	0.04	0.50	0.07	0.61
LWD212	83	85	2	0.96	0.00	45	0.01	0.26	0.53	0.80
LWD219	No Significant Intersection									
LWD223	8.7	56.0	47.4	1.05	0.00	49	0.04	0.52	0.37	0.93
incl.	16.3	27.0	10.7	2.50	0.00	118	0.05	0.47	0.10	0.61

Table 2: Recent drilling results from Batu Jagung

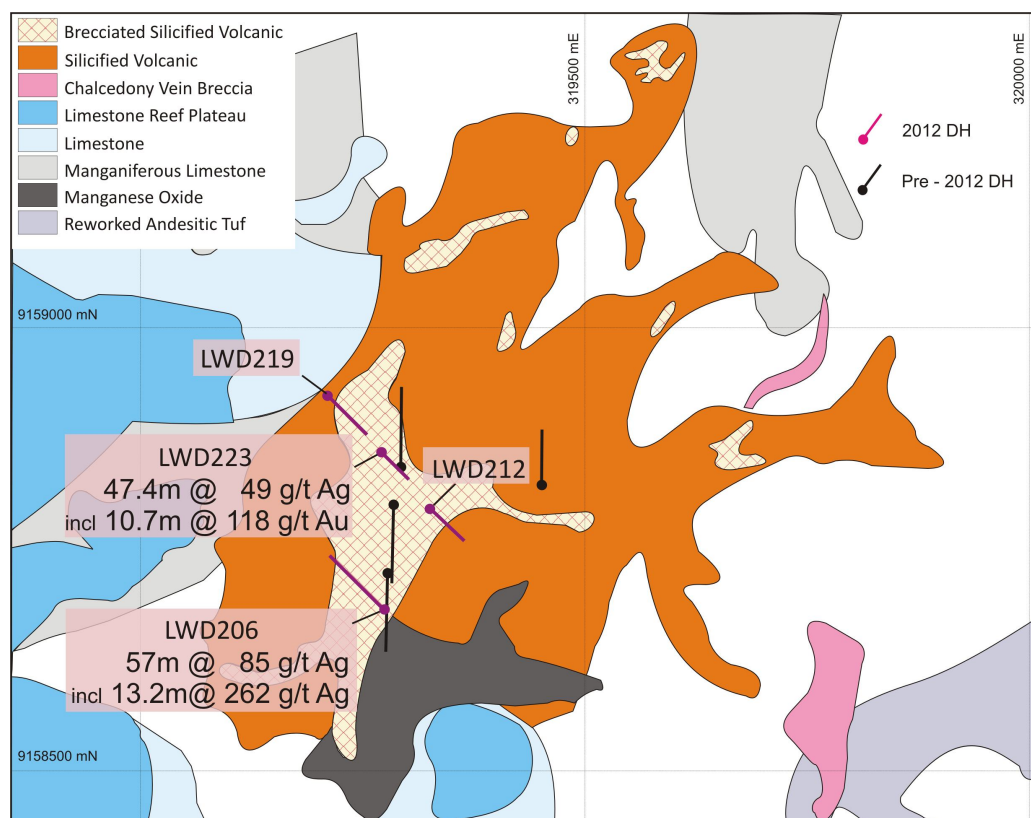


Figure 3: Batu Jagung geology and recent drill results

The area of mapped outcropping silicified volcanics and breccia at Batu Jagung is roughly coincident with the IP-Resistivity anomaly. Drilling to date has tested only a small portion of what is a highly prospective area.

On the 30th August 2012 the Company reported drill results from 3 holes completed at Batu Perak. The 3 new holes intersected polymetallic mineralisation within breccia. Of particular significance are the results from LWD221, which was collared approximately 80 metres north-east of the Batu Perak discovery-hole LWD190. Hole LWD221 intersected:

- **26.3 metres at 1.63 g/t Au equivalent (0.62 g/t Au, 43 g/t Ag) and 3.54% combined Cu+Pb+Zn from 40 metres including:**
- **7.2 metres at 3.92 g/t Au equivalent (1.44 g/t Au and 116 g/t Ag) and 9.44% combined Cu+Pb+Zn from 42.8 metres.**

The above intersection in LWD221 is considered to likely correlate with the upper mineralised zone in the earlier hole LWD190 (see Figure 4), which returned:

- **25 metres at 2.06 g/t Au equivalent (1.40 g/t Au, 31 g/t Ag) and 1.95% combined Cu+Pb+Zn from 39 metres including:**
- **13.7 metres at 3.21 g/t Au equivalent (2.20 g/t Au, 48 g/t Ag) and 2.60% combined Cu+Pb+Zn from 40.3 metres**

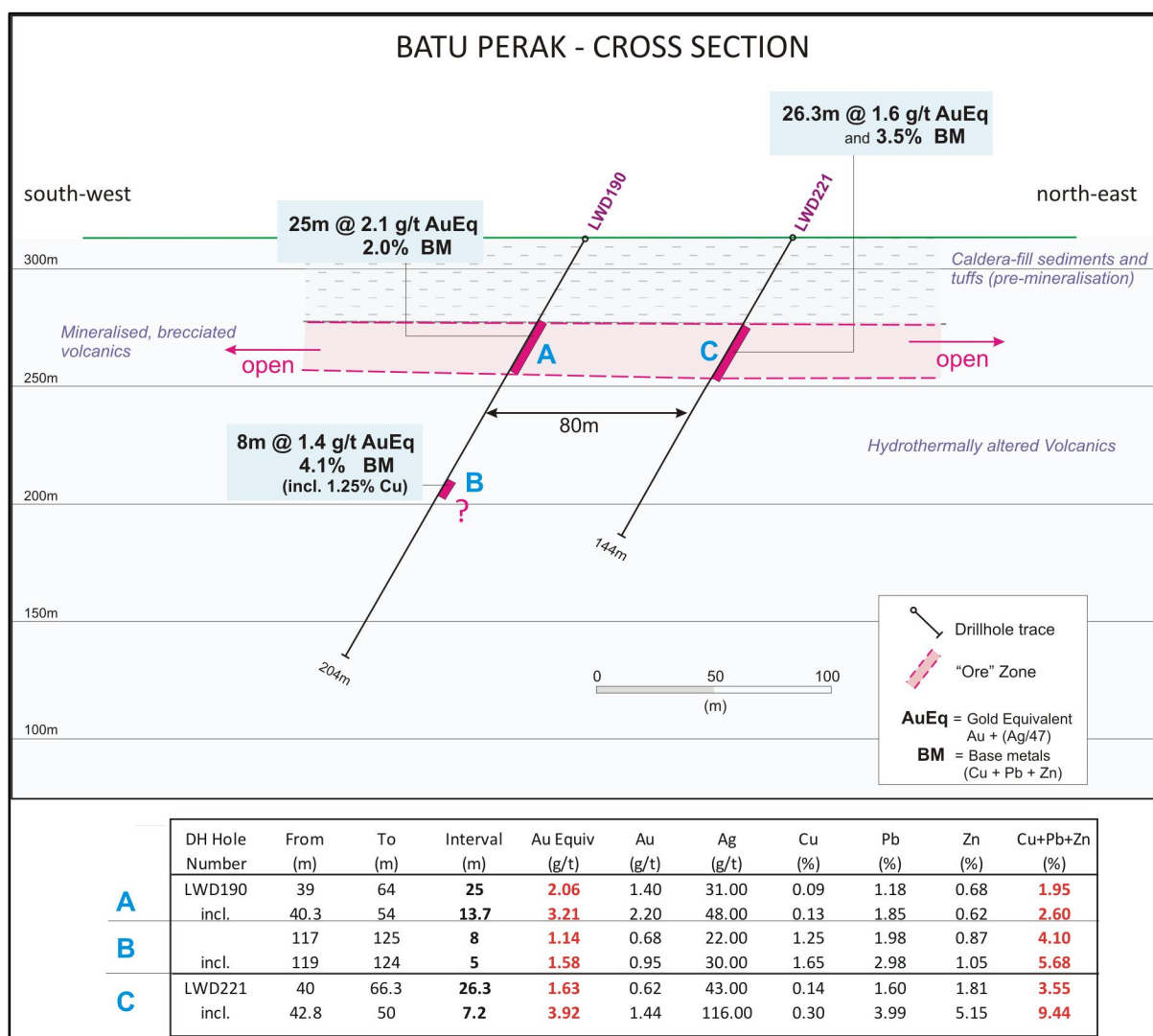


Figure 4: Batu Perak Cross Section – new discovery of unconformity-related mineralisation

Mineralisation at Batu Perak occurs within an area of low relief where some 35 metres of caldera-fill sedimentary and volcanoclastic rocks unconformably overlie older brecciated andesites. The main occurrence of polymetallic mineralisation occurs within the brecciated andesites.

The drilling completed at Batu Perak has explored only a very limited portion of an extensive +2.5 km long by up to 1km wide 2 g/t silver-in-soils anomaly (see Figure 5). The Company remains optimistic that further drilling at Batu Perak will serve to delineate a significant polymetallic sulphide resource.

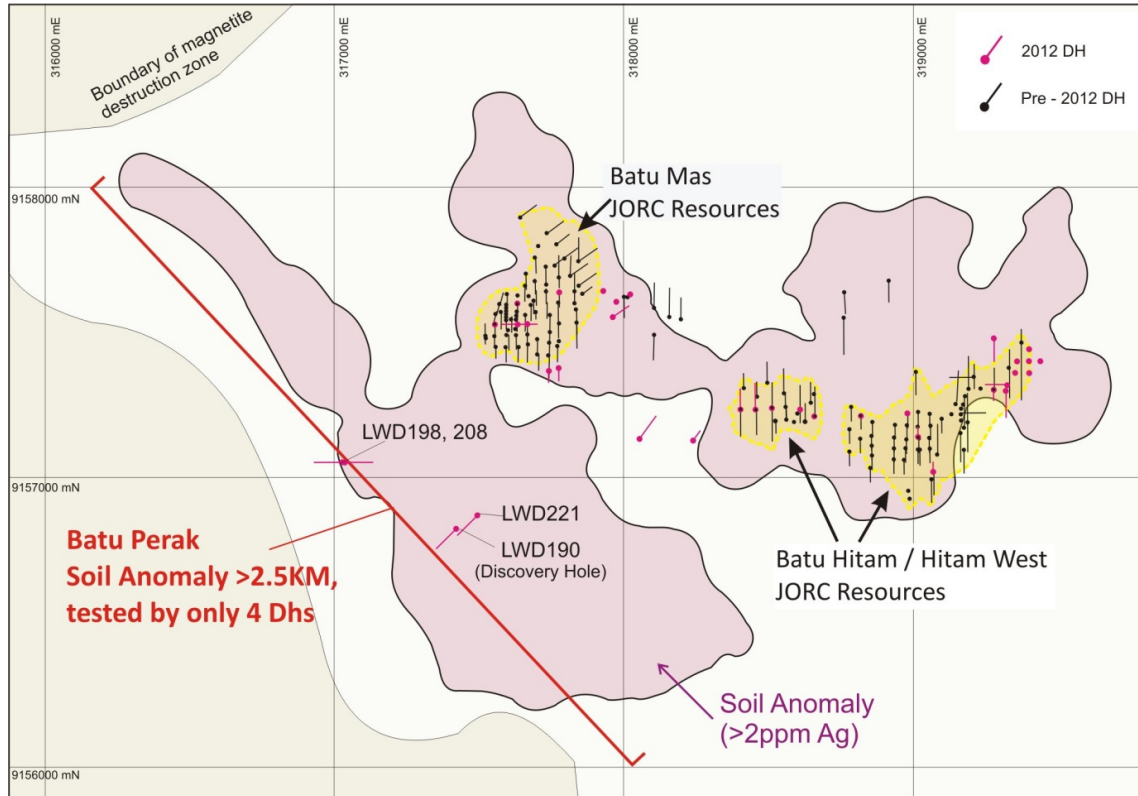


Figure 5: The prospective Batu Perak Anomaly relative to the 1.18 MOz JORC mineral resources. To date only 4 holes have been drilled and all have intersected mineralisation

Development Advances

A conceptual flowsheet incorporating a heap leach design for the Lakuwahi oxide resource was reported by the Company on the 14th September 2012. A SART (Sulphidation, Acidification, Recycle and Thickening) process “bolt-on” that would allow for the production of a high grade copper concentrate, is being considered for the flowsheet.

The Company remains on-track with its development work schedule. Heap leach test work is ongoing, as are leach pad design studies, environmental studies and preliminary infrastructure planning, with a Project Scoping Study due by the end of the next quarter.

COMPETENT PERSONS STATEMENTS

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on data compiled by John Levings BSc, who is a Fellow of The Australasian Institute of Mining and Metallurgy and who has more than ten years experience in the field of activity being reported on. Mr Levings is a director of the Company. Mr Levings has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Levings consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Notes:

1. The Lakuwahi JORC Resource was independently estimated by Micromine Consulting Services. Details are available on the Robust website (www.robustresources.com.au).
2. Gold (Au) Equivalent = gold assay + (silver assay / 47) where the number 47 represents the ratio where 47 g/t Ag = 1g/t Au.

CORPORATE

Cash and Funding Position

At 30 September 2012, Robust had \$28.9 million in cash and cash equivalents (share subscription receivable and convertible note). The Company considers that it is fully funded to complete the current exploration projects on all tenements.

CORPORATE DIRECTORY

Board of Directors

David King	Chairman
Gary Lewis	Managing Director
John Levings	Technical Director
Gordon Lewis	Executive Director
Andrew Wilson	Non-Executive Director

Company Secretary

Ian Mitchell

Issued Share Capital

Robust Resources has 87.994 million ordinary shares currently on issue.

Registered Office

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Quarterly Share Price Activity

	High	Low	Last
Mar 2007	\$0.26	\$0.16	\$0.25
Jun 2007	\$0.35	\$0.185	\$0.21
Sep 2007	\$0.20	\$0.115	\$0.19
Dec 2007	\$0.21	\$0.135	\$0.175
Mar 2008	\$0.215	\$0.15	\$0.20
Jun 2008	\$0.25	\$0.16	\$0.24
Sep 2008	\$0.24	\$0.15	\$0.18
Dec 2008	\$0.20	\$0.10	\$0.10
Mar 2009	\$0.34	\$0.125	\$0.285
Jun 2009	\$0.805	\$0.275	\$0.675
Sep 2009	\$0.82	\$0.525	\$0.675
Dec 2009	\$2.46	\$0.605	\$2.10
Mar 2010	\$2.62	\$1.43	\$2.12
Jun 2010	\$2.29	\$1.355	\$1.39
Sep 2010	\$1.93	\$1.305	\$1.93
Dec 2010	\$2.19	\$1.38	\$1.73
Mar 2011	\$2.20	\$1.50	\$1.88
Jun 2011	\$2.15	\$1.18	\$1.515
Sep 2011	\$1.62	\$1.30	\$1.54
Dec 2011	\$1.595	\$1.12	\$1.34
Mar 2012	\$1.44	\$1.12	\$1.25
Jun 2012	\$1.27	\$0.80	\$0.86
Sep 2012	\$0.81	\$0.575	\$0.69

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