ASX/MEDIA RELEASE

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CORNERSTONE INVESTOR INCREASES INVESTMENT IN ROBUST

- **Droxford International Ltd invests $7.4m to acquire a further 5.3 million ROL shares**
- **Droxford now Robust's second largest shareholder with 9.35% holding**
- **Exploration ongoing on Romang Island to expand JORC resource**

Robust Resources Limited ('Robust' or 'the Company') is pleased to confirm that Droxford International Limited ("Droxford"), a company controlled by Indonesia's Salim Group, has acquired a further 5.3 million ordinary shares in Robust from Trafford Resources Limited (ASX: TRF) at a price of $1.40 per share.

This takes Droxford's holding in Robust to 8.172 million shares, making them the Company's second largest shareholder with a 9.35% shareholding.

Robust's Managing Director Mr Gary Lewis commented: "The Salim Group's continuing investment in Robust, in addition to their 22.5% shareholding in our local Indonesian subsidiary PT GBU, is a solid vote of confidence in the company's flagship Romang Island Project and our future prospects especially following the announcement of our maiden JORC resource of 1.18 million gold equivalent ounces.

"As previously reported, having a partner such as the Salim Group gives us the additional skills, in-country experience, government relationships, and understanding of Indonesian business environment to take Romang Island through to development. As we now enter the project development phase on Romang, these skills become invaluable."

Mr Lewis added that exploration on Romang Island is ongoing, and increasing the JORC mineral resources will be a priority for the company along with project development activities, which have now commenced.

"Our drilling programme in 2012 is forecast to be the most active in Robust's history and we have committed $15 million to exploration and development on Romang Island. As we have reported, there is strong evidence that the targets that we have drilled thus far represent but a small part of a much larger mineralisation system within the Lakuwahi Project and that the mineralised zones tested so far remain largely open and highly prospective for further extensions and discoveries.

Recent announcements by Robust in late 2011, illustrate the contention that the Lakuwahi Project continues to be highly prospective for gold, silver and base metals. Figure 1 shows the grade-thickness map of the substantially drilled prospects Batu Mas, Batu Hitam and Batu Hitam West; expressed as silver equivalents[1]. Most mineralisation is not closed off by drilling and is therefore open for extensions and further discovery. The Inset shows the drilling area relative to the large 6

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x 4 Km Magnetite Destruction Zone, which is the expression of the size of the mineralising system. The drilled area is a small proportion of the overall mineralising system.

“With a strong partner in the Salim Group, and a project that will continue to grow in scope and value, Robust is very well placed as it enters 2012.”

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For further information please contact Gary Lewis – Managing Director on +61 2 8259 4799

1. Ag Equivalent (Silver Equivalent) = [(copper assay x copper price x 22.05) + (gold assay x gold price / 31.1) + (silver assay x silver price / 31.1) + (zinc assay x zinc price x 22.05) + (lead assay x lead price x 22.05)] / (silver price x 22.05). The metal prices used in the silver equivalent calculation are the averages of the prices over the 12 months of Financial Year 2011 from July 2010 to June 2011 taken from published World Bank Commodity Price Data (http://econ.worldbank.org/WBSITE/EXTERNAL/EXTDEC/EXTDECPROSPECTS/0,,contentMDK:21574907~menuPK:7859231~pagePK:64165401~piPK:64165026~theSitePK:476883,00.html). The metal prices thus used in the calculation are the average Gold price of USD $1371.36 per ounce, average Silver price of USD $28.96 per ounce, average Copper price of USD $3.93 per pound, average Lead price of USD $1.09 per pound and average Zinc price of USD $1.02 per pound. Preliminary metallurgical test results previously reported indicate high and broadly equivalent flotation recoveries in sulphide zones for all metals used in the silver equivalent calculations (gold recoveries average 84.3%, silver 93.0%, zinc 97.2%, lead 91.1% and copper 94.6%). Similarly in the oxide zones high and approximately equivalent gold and silver recoveries of 94-95% have been previously reported from early-stage cyanide leach testing. Due to this broad equivalence metallurgical recoveries are not factored into the calculation of silver equivalence.

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on data compiled by John Levings BSc, who is a Fellow of The Australasian Institute of Mining and Metallurgy and who has more than ten years experience in the field of activity being reported on. Mr Levings is a director of the Company. Mr Levings has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Levings consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

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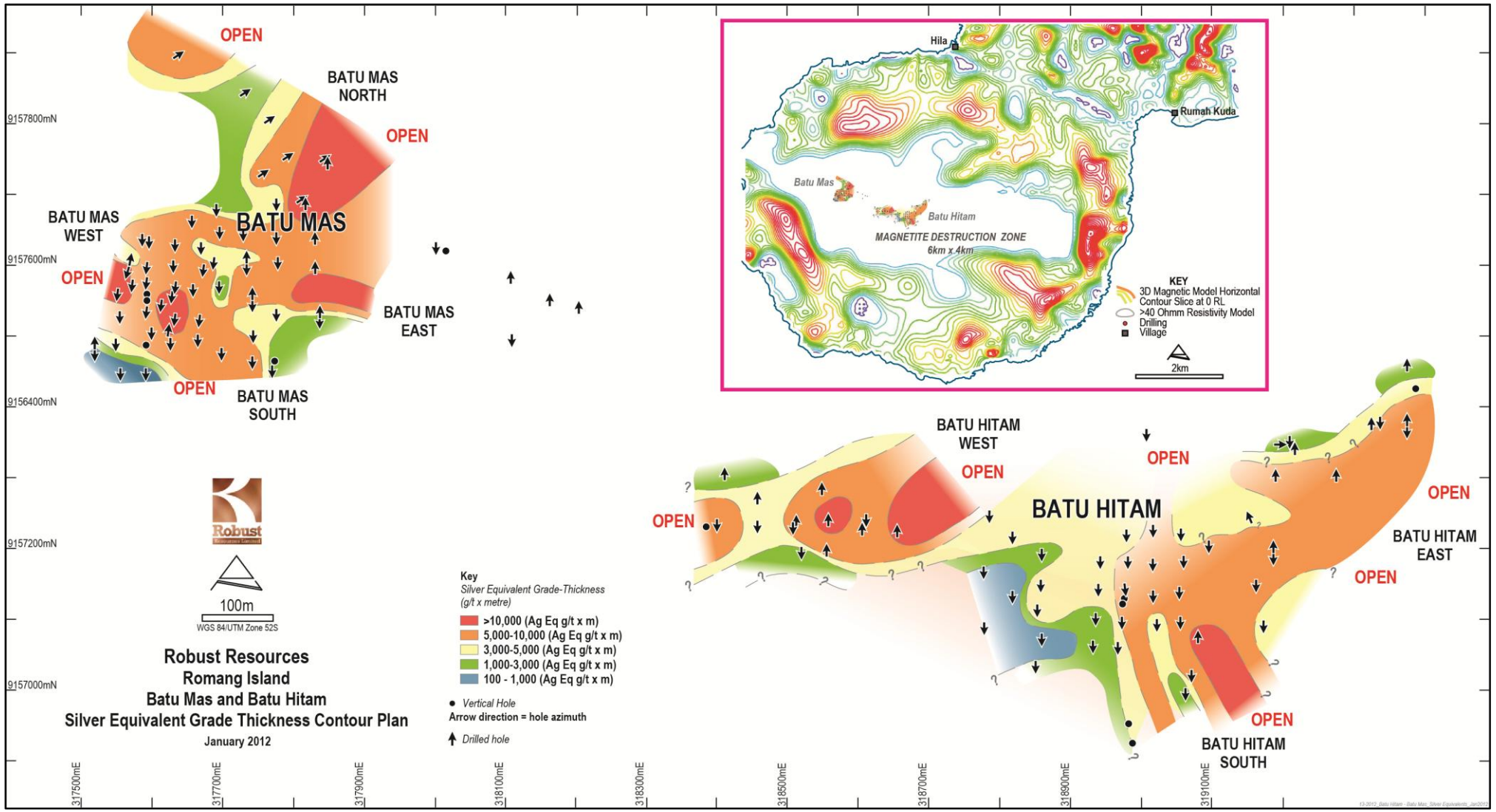

Figure 1: Lakuwahi (Batu Mas and Batu Hitam) grade-thickness map expressed as silver equivalents. Mineralisation largely not closed off by drilling and is therefore open for extensions and further discovery. Inset shows drilling area relative to the large 6 x 4 Km Magnetite Destructions Zone, which is the expression of the size of the mineralising system. The drilled area is only a small proportion of the overall mineralising system.