Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Robust Resources Limited

ABN	Quarter ended ("current quarter")
79 122 238 813	31 December 2011

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (6 months ended December 2011) $A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation	(2,466)	(3,881)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(1,579)	(3,565)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	324	775
1.5	Interest and other costs of finance paid	(13)	(13)
1.6	Income taxes paid	-	-
1.7	Payments to other suppliers and employees	-	-
	Net Operating Cash Flows	(3,734)	(6,684)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(1,190)	(1,436)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	17	17
	Net investing cash flows	(1,173)	(1,419)
1.13	Total operating and investing cash flows (carried forward)	(4,907)	(8,103)

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1.13	Total operating and investing cash flows (brought forward)	(4,907)	(8,103)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	65	562
1.17	Repayment of borrowings	(43)	(43)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	22	519
	Net increase (decrease) in cash held	(4,885)	(7,584)
1.20	Cash at beginning of quarter/year to date	17,460	20,073
1.21	Exchange rate adjustments to item 1.20	(114)	(28)
1.22	**Cash at end of quarter**	12,461	12,461

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	250
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/A

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	519	519
3.2	Credit standby arrangements	N/A	N/A

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	(3,000)
4.2	Development	-
4.3	Production	-
4.4	Administration	(1,800)
	Total	**(4,800)**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	2,816	2,631
5.2	Deposits at call	9,645	14,829
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	12,461	17,460

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	87,394,100	87,394,100		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	2,450,000	2,450,000		
7.5	**+Convertible debt securities** (*description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*	Number 470,000 250,000 250,000 50,000 2,250,000 500,000 1,750,000 500,000 6,020,000		*Exercise price* $0.25 $0.75 $2.50 $2.00 $0.50 $1.00 $3.00 $4.00	*Expiry date* 07/06/2012 08/12/2013 08/12/2013 08/12/2013 26/11/2013 15/07/2015 15/07/2015 15/07/2015
7.8	Issued during quarter	NIL			
7.9	Exercised during quarter	NIL			

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7.10	Expired during quarter	NIL			
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: ..... Date: 31 January 2012
(~~Director~~/Company secretary)

Print name: .Ian B Mitchell

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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